

# THE MORNING BRIEF



Attijari  
Global Research

| CASABLANCA | 05/17/2021



## ECONOMIC HEADLINES

### | MOROCCO | SURVEY | Increase in production and sales in March 2021

The results of Bank Al-Maghrib's monthly economic survey for March 2021 show an increase in production and sales compared to the previous month. Meanwhile, the production Capacity Utilization Rate stood at 72% in March 2021 against 71% in February.

### | TUNISIA | GDP | A decrease of -3% y-o-y in Q1 2021

In Q1 2021, Tunisia's GDP shows a decrease of -3% compared to the first quarter of 2020. Meanwhile, it increased by 0.1% compared to Q4 2020.

### | SENEGAL | FOREIGN TRADE | Reduction of the trade deficit in Q1 2021

At the end of March 2021, Senegal's exports reached FCFA 718.1 Bn, up 2.8% year-on-year. Meanwhile, imports fell by 18.2% during the same period to FCFA 1,032.3 Bn. In this context, the trade deficit stood at FCFA -314.2 Bn at the end of March 2021 against FCFA -564.5 Bn a year earlier.