

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | **BMCI** | A DPS of MAD 43 in FY 2020

BMCI shareholders are convened to the Ordinary General Meeting on May 7th 2021. This decides the payout of a DPS worth MAD 43 in FY 2020.



ECONOMIC HEADLINES

| MOROCCO | **ECONOMY** | HCP forecasts a GDP growth of 14.7% in Q2 2021

According to the HCP, Morocco's GDP would have increased by 0.7% in Q1 2021 given a 13.7% increase in crop value added and a 1% drop in non-crop activities. In Q2 2021, the Moroccan economy is expected to grow by 14.7% against a decline of 15.1% during the same period of the previous year.

| WAEMU | **INFLATION** | Prices up 2.2% y-o-y in February 2021

According to the Central Bank of West African States, the inflation rate in WAEMU member countries stood at 2.2% in February 2021, year-on-year. This mainly results from the increase in the prices of the "Food products and non-alcoholic beverages" (+1.6%), "Clothing" (+0.1%), as well as "Health" services (+0.1%).