THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 04/29/2021

FINANCIAL MARKET HEADLINES

| CÔTE D'IVOIRE | SIB CI | Net income up 33% in Q1 2021

In Q1 2021, the NBI of SIB CI (Société Ivoirienne de Banque) shows an increase of 10.6% y-o-y to FCFA 21.2 Bn. Likewise, the bank's net income recorded an increase of 33.0% to settle at FCFA 11.2 Bn.

ECONOMIC HEADLINES

| MOROCCO | PHARMACEUTICALS | Sales volume up 3% in 2020

According to the statistics of the Moroccan Federation of Pharmaceutical Industry and Innovation, sales volume amounted to 371 million units in 2020, i.e an increase of 2.9%. Similarly, the sector's revenue rose by 3.9% during the same period to MAD 11.5 Bn.