

THE MORNING BRIEF



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FINANCIAL MARKET HEADLINES

| MOROCCO | SOTHEMA | A capital increase of MAD 180 Mn

The shareholders of Sothema are convened to the Extraordinary General Meeting on May 26th 2021. This decides to increase the par capital by MAD 180 Mn from MAD 180 Mn to MAD 360 Mn through the issuance of 1,800,000 shares with a unit par value of MAD 100.

The EGM decides to halve the unit par value of the company's shares from MAD 100 to MAD 50. Correspondingly, the EGM decides to double the company's number of shares following the capital increase, thus bringing it from 3,600,000 to 7,200,000 with a unit par value of MAD 50.

| CÔTE D'IVOIRE | BANK OF AFRICA CI | Net income up 25.4% in Q1 2021

In Q1 2021, the NBI of Bank of Africa CI recorded an increase of 4.1% to FCFA 10.5 Bn. Likewise, net income rose by 25.4% to FCFA 5.6 Bn.

| BENIN | BANK OF AFRICA BÉNIN | Net income up 5.1% in Q1 2021

In Q1 2021, the NBI of Bank of Africa Bénin shows a decrease of 7.1% to FCFA 10.4 Bn. Meanwhile, the net income increased by 5.1% to FCFA 4.4 Bn.