

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 04/26/2021



FINANCIAL MARKET HEADLINES

| MOROCCO | MANAGEM | Issuance of a bond loan for a maximum amount of MAD 2 Bn

Managem's shareholders are convened to the Mixed General Meeting on May 27th 2021. This decides to authorize the issuance of ordinary bonds through public offering, on one or more times, within the limit of a maximum amount of MAD 2.0 Bn.

| TUNISIA-MOROCCO | ENNAKL AUTOMOBILES | NIGS down 37% in 2020

Indicators (TND Mn)	2019	2020	Change
Revenue	464	449	-3,2%
EBIT	40	36	-8,6%
EBIT margin	8,6%	8,1%	-0,5 pt
NIGS	22	14	-37,1%
Net margin	4,8%	3,1%	-1,7 pts

| CÔTE D'IVOIRE | SOCIÉTÉ IVOIRIENNE DE BANQUE CI | Net income up 8% in 2020

In 2020, the NBI of Société Ivoirienne de Banque CI shows an increase of 3.6% to FCFA 74.5 Bn. Likewise, net income rose by 7.9% to FCFA 30.3 Bn during the same period.