

# THE MORNING BRIEF



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## FINANCIAL MARKET HEADLINES

### | MOROCCO | MAROC TELECOM | Characteristics of the share buyback program

The AMMC approved, on April 13<sup>th</sup> 2021, a prospectus related to a share buyback program to be launched by Maroc Telecom. The main characteristics of the program are as follows:

- Maximum number of shares to be held: 1,500,000 (corresponding to 0.17% of capital);
- Maximum purchasing price per share: MAD 195 or its corresponding value in euro;
- Minimum selling price per share: MAD 95 or its corresponding value in euro;
- Program's duration: from May 17<sup>th</sup> 2021 to November 16<sup>th</sup> 2022.

This program will be submitted for authorization to the Ordinary General Meeting, which will be held on April 30<sup>th</sup> 2021.



## ECONOMIC HEADLINES

### | CAMEROON | GDP | An estimated growth rate of 0.7% in 2020

According to the National Institute of Statistics of Cameroon, the fourth quarter of 2020 was marked by a slight improvement in economic activity, i.e. a GDP growth of 0.8% compared to the same quarter in 2019. In 2020, the Growth of the Cameroonian economy is estimated at 0.7% against 3.7% in 2019.