

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | ELECTRICITY | Production and consumption down at the end of February 2021

At the end of February 2021, net electricity production stood at 6,235 kWh, i.e. a decrease of 2.2% year-on-year. In addition, domestic electricity consumption fell by 1.9% to 4,710 kWh during the same period.

| MOROCCO | AIR TRAFFIC | A decrease of 73% at the end of February 2021

According to the National Airports Office, passenger traffic amounted to 420,384 in February 2021, down 78.5% compared to the same month of the previous year. To this end, air traffic during the first two months of 2021 shows a decline of -73.2% year-on-year, i.e. 1,063,224 passengers.

| TUNISIA | FOREIGN TRADE | Reduction of the trade deficit in Q1 2021

In Q1 2021, Tunisia's exports reached TND 11,161.9 Mn, up 6.2% year-on-year. Likewise, imports increased by 1.5% during the same period to TND 14,231.2 Mn. In this context, the trade deficit stood at TND -3,069.3 Mn at the end of March 2021 against TND -3,505.7 Mn a year earlier. Finally, the coverage rate improved from 75.0% in Q1 2020 to 78.4% in Q1 2021.