

| MOROCCO | RATING | Moody's maintains Morocco's rating to "Ba1" with negative outlook

During its last assessment, the international rating agency Moody's maintained Morocco's sovereign rating to "Ba1" with negative outlook.

| BENIN | INFLATION | Prices down 0.5% y-o-y in February 2021

According to the National Institute of Statistics and Economic Analysis, the Harmonized Consumer Price Index of Benin increased by 0.9% in February 2021 compared to the previous month. On a year-on-year basis, the country's inflation rate stands at -0.5%.