THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 03/09/2021

FINANCIAL MARKET HEADLINES

| MOROCCO | IMMORENTE | Analytical income up 22% in 2020, DPS set at MAD 6*

Indicators (MAD Mn)	2019	2020	Change
Revenue	57	60	4,0%
Analytical income	33	41	22,0%
Consolidated net income	3,7	4,2	13,5%
Net margin	6,5%	7,0%	+0,5 pt
DPS (MAD)	6,5	6,0	-7,7%

* Of which MAD 4.5 paid in January 2021, the remainder to be paid between September and December 2021

ECONOMIC HEADLINES

| TUNISIA | INFLATION | Inflation rate stable at 4.9% in February 2021

In February 2021, the inflation rate in Tunisia remained stable at 4.9% for the fourth consecutive month, after reaching a level of 5.4% in October 2020.