

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 03/17/2021



FINANCIAL MARKET HEADLINES

| MOROCCO | AGMA | NIGS up 4% in 2020, DPS raised to MAD 235

Indicators (M A D M n)	2019	2020	Change
Revenue	128	131	2,2%
EBIT	68	70	3,7%
EBIT margin	53,1%	53,8%	+0,7 pt
NIGS	48	50	4,4%
Net margin	37,6%	38,4%	+0,8 pt
DPS (M A D)	225	235	4,4%

| TUNISIA | UBCI | Carte Group completes the acquisition of 39% of UBCI's capital from BNP Paribas

Carte Group and BNP Paribas Group have announced the completion of the acquisition by Carte Group of 7,800,000 UBCI shares at a price of TND 23.5 per share, representing a 39% stake in the capital of UBCI. In accordance with the sale agreement announced by the two Groups on August 28th 2019, BNP Paribas still holds a 11.09% stake in the capital of UBCI.