THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | MARSA MAROC | Consolidated revenue down 5% in 2020

In 2020, the overall traffic handled by Marsa Maroc and its subsidiaries amounted to 35.7 MT, down 5.8%. Likewise, the operator's consolidated revenue recorded a decrease of 5.2% during the same period to MAD 2,757 Mn.

ECONOMIC HEADLINES

| MOROCCO | SURVEY | Increase in sales and stagnation of production in December 2020

The results of Bank Al-Maghrib's monthly business survey for the month of December 2020 show a stagnation in production and an increase in sales compared to the previous month. Meanwhile, the production capacity utilization rate remained stable at around 70% in December 2020.

| CAMEROON | LA RÉGIONALE | IPO by capital increase of FCFA 7 Bn

La Régionale, a Microfinance Institute, launched its IPO on the Central African Securities Exchange on February 3rd 2021. The aim of this operation is to increase its current share capital from FCFA 8.04 Bn to more than FCFA 15 Bn aiming to a conversion into a universal bank.