

THE MORNING BRIEF



Attijari
Global Research

| CASABLANCA | 01/08/2020



FINANCIAL MARKET HEADLINES

| MOROCCO | **MARSA MAROC** | Signature of a €133 Mn Project Finance loan by Tanger Alliance

According to a press release, Tanger Alliance, a subsidiary of Marsa Maroc, Contship Italia, Eurogate International and Hapag Llyod, signed on January 7th 2021, a € 133 Mn Project Finance loan with a consortium of Moroccan banks.

This 16-years loan is allocated to financing part of the € 175 Mn construction costs of Container Terminal 3 of the Port of Tanger Med 2 (TC3).



ECONOMIC HEADLINES

| TUNISIA | **INFLATION** | The inflation rate stable at 4.9% in December 2020

In December 2020, the inflation rate in Tunisia remained stable at 4.9% year-on-year. On an annual average, inflation stands at 5.6% compared to 6.7% in 2019 and 7.3% in 2018.

| WAEMU | **LENDING RATES** | A decrease of 0.2 pt in November 2020

According to the Central Bank of West African States, the lending interest rates applied by WAEMU banks to their customers fell by 0.2 point to 6,4% in November 2020 compared to the previous month. Meanwhile, the average rate of return on deposits fell by 0.2 point to 4.8% during the same period.