

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | **MARSA MAROC** | Commercial commissioning of container terminal 3 at Tanger MED 2 port

According to a press release, Tanger Alliance, a subsidiary of Marsa Maroc, Contship Italia, Eurogate International and Hapag-Lloyd, received on January 1st 2021 its first container ship, thus marking the commercial commissioning entry into service of Container Terminal 3 of the Port of Tanger Med 2 after 18 months of work for an investment of nearly € 175 Mn. This commissioning concerns a large part of the Terminal. The commissioning of the whole is scheduled before June 2021.

| WAEMU | **BRVM 10** | Quarterly rebalancing of the index in Q1 2021

The Regional Stock Exchange announces the quarterly rebalancing of its BRVM 10 index for Q1 2021. For this purpose, the outgoing stocks are CORIS BANK INTERNATIONAL BF, CFAO MOTORS CI, ORAGROUP TG, SIB CI and VIVO ENERGY CI while the incoming stocks are SOCIETE GENERALE CI, BOLLORE TRANSPORT & LOGISTICS CI, CIE CI, BOA CI and NSIA BANQUE CI. As a reminder, the BRVM 10 index includes the 10 most liquid stocks of the regional market.



ECONOMIC HEADLINES

| MOROCCO | **VEHICLES** | Sales down 20% in 2020

In December 2020, sales of new cars in Morocco were down 2.3% year-on-year. In this context, cumulative sales for 2020 fell by 19.7% to 133,315 units. By segment, private vehicles sales amounted to 116,983 units, down 21.1%. Likewise, sales of light commercial vehicles fell by 7.9% to 16,332 units.