

ECONOMIC HEADLINES

| MOROCCO | COVID-19 | Launch of the vaccination campaign

The vaccination campaign against Covid-19 in Morocco will be launched by HM the King on Thursday, January 28th 2021. In accordance with the High Royal Instructions, it will be free for all citizens.

| BENIN | FOREIGN TRADE | Reduction of the trade deficit at the end of September 2020

According to the National Institute of Statistics and Economic Analysis, Benin's goods exports stood at FCFA 114.7 Bn in Q3 2020, up 1.7% from the previous quarter. Likewise, imports increased by 16.3% to FCFA 362.5 Bn during the same period. In this context, the trade deficit stood at FCFA -248.8 Bn in Q3 2020 against FCFA -199.0 Bn a quarter earlier. The trade deficit at the end of September 2020 stood at FCFA -632.1 Bn against FCFA -875.8 Bn during the same period of the previous year.