THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 01/21/2021

FINANCIAL MARKET HEADLINES

| TUNISIA | SOTUVER | Revenue down 6% in 2020

In 2020, Sotuver's revenue settled at TND 91.8 Mn, recording a drop of 5.9% compared to 2019. Similarly, exports' weight in the operator's revenue fell by 7.8 pts to 46.6%.

ECONOMIC HEADLINES

| MOROCCO | CONFIDENCE | HCP index down 17 pts y-o-y in Q4 2020

According to the results of the permanent household survey conducted by the HCP, the Household Confidence Index stood at 61.2 pts in Q4 2020 against 77.8 pts a year earlier, recording a drop of 16.6 pts. Compared to the previous quarter, the Confidence Index improved by 0.6 pt.

| MOROCCO | E-BANKING | Transactions' amount down 7% in 2020

In 2020, the number of e-banking transactions stood at 375 million, i.e. a decrease of 9.4% compared to the previous year. In this context, the transactions' amount settled at MAD 322 Bn, recording a decline of 7.0% during the same period.