

THE MORNING BRIEF



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Global Research

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ECONOMIC HEADLINES

| MOROCCO | GDP | The World Bank forecasts a +4.0% growth in 2021

According to a report on Morocco's economic situation released by the World Bank, Morocco's real GDP would have declined by -6.3% in 2020. In 2021, the World Bank forecasts a +4.0% growth rate of the Moroccan economy.

| MOROCCO | DAMS | A filling rate of 44.4% as of January 14th 2021

According to the General Directorate of Water, reserves of the country's main dams reached 6.9 billion m³ as of January 14th 2021, i.e. a filling rate of 44.4% against 49.2% at the same period of the previous year.

| BURKINA FASO | INFLATION | Prices up 2.3% y-o-y in December 2020

According to the National Institute of Statistics and Demography, the Harmonized Consumer Prices Index of Burkina Faso fell by 1.6% in December 2020, compared to the previous month. Year-on-year, the inflation rate stands at +2.3% below the community convergence threshold set at 3.0% by WAEMU.