

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | GDP | HCP forecasts a growth of +4.6% in 2021

According to HCP, the Moroccan economy would have experienced a recession of -7.0% in 2020. For the year 2021, HCP forecasts a growth rate of +4.6%.

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 27% y-o-y at the end of December 2020

At the end of December 2020, Morocco's Official Reserve Assets reached MAD 320.9 Bn. These recorded an increase of 26.6% compared to the previous year.

| TUNISIA | FOREIGN TRADE | A reduction of 35% in the trade deficit in 2020

During 2020, exports recorded a drop of 11.7% to TND 38,705.9 Mn. Likewise, imports fell by 18.7% to TND 51,463.7 Mn. In this context, the trade deficit declined by 35.3% to TND -12,757.8 Mn, corresponding to a coverage rate of 75.2%, i.e. an improvement of 5.9 pts.