

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| SENEGAL | **SONATEL SN** | Net income down 2% at the end of September 2020

At the end of September 2020, Sonatel Sn's revenue increased by 3.2% to FCFA 895 Bn. In terms of profitability, EBITDA jumped by 9.6% to FCFA 380 Bn. Thus, the EBITDA margin rose by 2.5 points to 42.5%. Meanwhile, the operator's net income fell by 2.4% to FCFA 140 Bn.



ECONOMIC HEADLINES

| MOROCCO | **ELECTRONIC BANKING** | A drop of 9% at the end of September 2020

At the end of September 2020, the overall volume of electronic payment activity in Morocco declined by nearly 9% compared to the same period of the previous year.

| TUNISIA | **FDI** | A decrease of 23% at the end of September 2020

At the end of September 2020, foreign direct investments (FDI) in Tunisia amounted to TND 1,458.9 Mn. These show a decrease of 23.2% compared to the same period of the previous year.