THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| CÔTE D'IVOIRE | TOTAL CI | Net income down 46% in H1 2020

In H1 2020, Total CI's revenue fell by 11.4% to settle at FCFA 201.4 Bn. In the same way, the operator's net income stood at FCFA 3.1 Bn, i.e. a drop of 45.5% compared to the same period of the previous year.

ECONOMIC HEADLINES

| MOROCCO | CPI | An increase of 1.4% y-o-y in September 2020

In September 2020, the Consumer Price Index recorded an increase of 0.3% compared to the previous month, taking into account the increase of 0.5% in the food products index and 0.3% in the non-food products index. On a y-o-y basis, the CPI rose by 1.4%.

Note that the underlying inflation indicator, which excludes products with volatile prices and products with public tariffs, fell by 0.1% compared to August 2020 and increased by 0.2% compared to September 2019.

| MOROCCO | TOURISM | Tourism figures at the end of August 2020

At the end of August 2020, tourist arrivals and overnight stays in classified accommodation establishments recorded respective declines of 77% and 67% year-on-year. In addition, the average room occupancy rate fell from 48% at the end of August 2019 to almost 13% at the end of August 2020.