

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| TUNISIA | OTH | Revenue down 26% at the end of September 2020

At the end of September 2020, OTH's revenue declined by 25.9% to TND 497.5 Mn. Meanwhile, the export weight in revenue improved by 4.2 pts to 84.4%.

| TUNISIA | SAH | Consolidated revenue up 17% at the end of September 2020

At the end of September 2020, SAH consolidated revenue increased by 17.3% to TND 470.4 Mn. Likewise, the EBITDA margin rose by 5.2 pts during the same period to 17.7%.



ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 23% y-o-y as of October 9th 2020

As of October 9th 2020, Morocco's official reserve assets reached MAD 294.7 Bn, up 23.4% year-on-year. Compared to the previous week, they show a slight decrease of 0.1%.