

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| TUNISIA | LAND'OR | Revenue up 15% at the end of September 2020

In Q3 2020, Land'Or's revenue increased by 21.9% compared to the same period of the previous year. In this context, the company's revenue at the end of September 2020 shows an increase of 15.0% at TND 94.9 Mn.



ECONOMIC HEADLINES

| MOROCCO | GDP | The World Bank forecasts a 6.3% decline in GDP in 2020

According to the latest forecasts from the World Bank, the Moroccan economy is expected to decline by 6.3% in 2020 due to the Covid-19 health crisis as well as the impact of bad rainfall on the agricultural sector. In 2021, the World Bank forecasts a GDP rebound of 3.4%.

| SENEGAL | ECONOMY | Economic activity excluding agriculture down 6% y-o-y in August 2020

According to the statistics of the Planning and Economic Forecasting Department (DPEE) for the month of August 2020, economic activity excluding agriculture and forestry in Senegal shows a decline of 7.6% compared to the previous month. Year-on-year, it displays a decrease of 5.9% during the same period.