# THE MORNING BRIEF

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## FINANCIAL MARKET HEADLINES

### | MOROCCO | DLM | Loss of MAD -19 Mn in H1 2020

| Indicators (MAD Mn) | H1 2019 | H1 2020 | Change |
|---|---|---|---|
| Revenue | 179 | 143 | -20.2% |
| EBIT | -34 | -18 | MAD +15 Mn |
| EBIT margin | NS | NS | - |
| NIGS | -47 | -19 | MAD +28 Mn |
| Net margin | NS | NS | - |

## ECONOMIC HEADLINES

### | TUNISIA | FOREIGN TRADE | The trade deficit down 32% at the end of September 2020

At the end of September 2020, Tunisia's exports fell by 16.6% to TND 27,537.0 Mn. Likewise, imports declined by 21.3% to TND 37,673.4 Mn. The trade deficit thus dropped by 31.7% to TND -10,136.5 Mn, corresponding to a coverage rate of 73.1%. This shows an improvement of 4.1 pts.

### | SENEGAL | FOREIGN TRADE | Reduction of the trade deficit at the end of August 2020

According to the National Agency for Statistics and Demography, Senegal's exports stood at FCFA 149.4 Bn in August 2020, down 11.8% from the previous month. Similarly, imports declined by 10.6% during the same period to FCFA 293.7 Bn. In this context, the trade deficit stands at FCFA -144.3 Bn in August 2020 against FCFA -159.3 Bn in the previous month. At the end of August 2020, the trade deficit reached FCFA -1.388.6 Bn against FCFA -1.394.1 Bn during the same period of the year 2019.