

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | SMI | Revenue down 2% at the end of September 2020

In Q3 2020, SMI's revenue stood at MAD 180 Mn, down 13.9% compared to Q3 2019. At the end of September 2020, it showed a decrease of 2.1% y-o-y to MAD 620 Mn.



ECONOMIC HEADLINES

| MOROCCO | INDUSTRY | Signature of 17 investment agreements for an amount of MAD 857 Mn

Within the framework of the industrial recovery plan, the Ministry of Industry, Trade, Green and Digital Economy signed 17 investment agreements for an amount of MAD 857 Mn. These agreements mainly concern the agri-business, textile, plastics, and electronics sectors.

| TUNISIA | FOREIGN TRADE | Trade deficit down 35% at the end of October 2020

At the end of October 2020, Tunisia's exports recorded a drop of 14.7% to TND 31,329.4 Mn. Likewise, imports fell by 20.9% to TND 42,109.4 Mn. Thus, the trade deficit declined by 34.7% to TND -10,780.0 Mn, corresponding to a coverage rate of 74.4%. The latter has improved by 5.4 pts.

| SENEGAL | FOREIGN TRADE | Widening of the trade deficit at the end of September 2020

According to the National Agency for Statistics and Demography, Senegal's exports reached FCFA 139.5 Bn in September 2020, down 6.6% compared to the previous month. Meanwhile, imports amounted to FCFA 356.7 Bn, i.e. an increase of 21.5%. In this context, the trade deficit stands at FCFA -217.2 Bn in September 2020 against FCFA -144.3 Bn in August 2020. At the end of September 2020, the trade deficit widened to FCFA -1.605.8 Bn against FCFA -1.594.0 Bn during the same period of the previous year.