# THE MORNING BRIEF

| CASABLANCA | 12/08/2020

## FINANCIAL MARKET HEADLINES

### | MOROCCO | OULMÈS | Issuance of an ordinary bond loan of MAD 300 Mn through private placement

In a press release, the company "Les Eaux Minérale d´Oulmès" announced the issuance of an ordinary bond loan by private placement with qualified Moroccan investors. This bond loan concerns an amount of MAD 300 Mn, amortizable on a straight-line basis. over 5 years.

## ECONOMIC HEADLINES

### | TUNISIA | INFLATION | Inflation rate down to 4.9% in November 2020

In November 2020, the inflation rate in Tunisia fell to 4.9% against 5.4% in October 2020. This decrease is the result of a slowdown in the rate of increase in food prices (+4.3 % against +5.6% in October) as well as catering and hotel services (+1.6% against +3.3%). Note also a deceleration in the price of transport and services.

### | CÔTE D'IVOIRE | FOREIGN TRADE | Reduction of the trade surplus at the end of September 2020

In September 2020, Côte d'Ivoire exports stood at FCFA 470.7 Bn, down 2.3% compared to the month previous. Similarly, imports fell by 5.4% during the same period to FCFA 506.0 Bn. In this context, the trade deficit stands at FCFA -35.3 Bn. At the end of September 2020, the trade surplus stood at FCFA 533.2 Bn against FCFA 718.3 Bn during the same period in 2019.