

THE MORNING BRIEF



Attijari
Global Research

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ECONOMIC HEADLINES

| MOROCCO | SURVEY | The capacity utilization rate rose to 72% in October 2020

The results of Bank Al-Maghrib's monthly business survey for the month of October 2020 show an improvement in activity compared to the previous month. However, according to companies, this remains at a lower level than that observed a year earlier, due to the impact of the Covid-19 health crisis. In this context, the production capacity utilization rate stands at 72% against 70% in September 2020. Likewise, sales and orders would have increased during the same period.

| TUNISIA | WORKERS REMITTANCES | An increase of 11% at the end of November 2020

At the end of November 2020, Tunisian workers' remittances jumped by 10.5% to settle at TND 5,174.3 Mn against TND 4,681.0 Mn a year earlier.

| TUNISIA | TOURISM | Receipts down 64% at the end of November 2020

At the end of November 2020, tourism receipts fell by 63.8% to TND 1,887.3 Mn against TND 5,227.4 Mn during the same period of 2019.