

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | ATTIJARIWABA BANK | Characteristics of the capital increase

The AMMC has approved, on December 25th 2020, a prospectus related to the capital increase of Attijariwaba bank through the optional conversion into new shares of distributed amounts. This capital increase has been approved by the company's extraordinary shareholders meeting held on the December 21st 2020. The main characteristics of the operation are the following:

- Issuance total amount: MAD 1,416,552,692 ;
- Maximum number of new shares: 3,650,909 shares ;
- Issue price: MAD 388 ;
- Par value: MAD 10 ;
- Issue premium: MAD 378 ;
- Vesting date: January 1st 2021 ;
- Subscription period: from January 14th to February 15th 2021 included.

Note that this capital increase is reserved for holders of Attijariwaba bank shares a day earlier of the ex-dividend date scheduled on January 5th 2021.



ECONOMIC HEADLINES

| TUNISIA | FOREIGN TRADE | Imports volume down 16% at the end of November 2020

At the end of November 2020, exports and imports in volume recorded respective declines of 12.7% and 16.4% year-on-year. Likewise, the prices of exports and imports fell by 0.9% and 4.1% respectively during the same period.