THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | LABEL VIE | Signing of a strategic partnership between Retail Holding and RMK Holding

Retail Holding and RMK Holding (M2M Group and NAPS) have signed a strategic and capitalistic partnership. This resulted in the acquisition of a stake by Retail Holding and its subsidiary Label Vie, each amounting to 4% in the capital of RMK Holding. This aims to develop industrial and commercial synergies between the two groups.

ECONOMIC HEADLINES

| TUNISIA | WORKERS REMITTANCES| An increase of 11% as of December 20th 2020

As of December 20th 2020, Tunisian workers remittances increased by 10.8% to TND 5,555.9 Mn, against TND 5,016.5 Mn a year earlier.

| BENIN | ECONOMY | A funding of nearly $ 178 Mn from the IMF

Following its Board of Directors meeting, the International Monetary Fund approved the disbursement of nearly $ 178 Mn to Benin under the Rapid Financing Instrument and the Rapid Credit Facility. This funding aims to support the country given the effects of the Covid-19 pandemic. Note that this financial support brings to more than $ 281 Mn all loans granted by the IMF to Benin in order to cope with the negative repercussions of the health crisis.