

# THE MORNING BRIEF



Attijari  
Global Research

| CASABLANCA | 12/24/2020



## FINANCIAL MARKET HEADLINES

### | MOROCCO | ATTIJARIWafa BANK | The ex-dividend date set for December 31<sup>st</sup> 2020

Attijariwafa bank will proceed to the payment of its dividend of MAD 6.75 per share on January 13<sup>th</sup> 2021. The ex-dividend date is set for December 31<sup>st</sup> 2020.

### | MOROCCO | S2M | Downward crossing of the 20% participation threshold

The AMMC announces the sale by Chadha Holding of 17,500 S2M shares at a unit price of MAD 160, crossing downward the 20% participation threshold in the capital of the said company. In addition, Chadha Holding plans to continue its purchases on S2M stock within 12 months following this transaction.

### | MOROCCO | ARADEI CAPITAL | Downward crossing of the 10% participation threshold

AMMC announces, that within the framework of Aradei Capital IPO, the sale by the EBRD of 250,000 Aradei Capital shares at a unit price of MAD 400, falling below the threshold of 10% participation in the capital of the said company. In addition, the EBRD plans to stop its purchases of Aradei Capital stock within 12 months following this transaction.



## ECONOMIC HEADLINES

### | MOROCCO | PLL | Prepayment of part of the drawdown

On December 21<sup>st</sup> 2020, Morocco prepaid at the IMF an amount of 651 million SDRs (Special Drawing Rights), equivalent to \$ 936 Mn or MAD 8.4 Bn. This operation will be effective on January 8<sup>th</sup> 2021.

### | SENEGAL | INDUSTRY | Production up 15% y-o-y in October 2020

According to the National Agency for Statistics and Demography, the Harmonized Industrial Production Index of Senegal increased by 3.2% in October 2020, compared to the previous month. Year-on-year, industrial production appreciated by 14.6%.