THE MORNING BRIEF

Attijari Global Research

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ECONOMIC HEADLINES

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 16% y-o-y as of December 11th 2020

As of December 11th 2020, Morocco's Official Reserve Assets reached MAD 291.1 Bn. These show an increase of 16.4% compared to the same period of the previous year and a decrease of 0.1% compared to the previous week.

| MOROCCO | AIR TRAFFIC | A drop of 72% y-o-y at the end of November 2020

According to the National Airports Office, passenger traffic amounted to 374,731 in November 2020, down 81.2% compared to the same month of the previous year. To this end, air traffic during the first 11 months of 2020 decreased by 71.7%, i.e. 6.5 million passengers.

| BURKINA FASO | INFLATION | Prices up 4.5% in November 2020

According to the National Institute of Statistics and Demography, the Harmonized Consumer Price Index of Burkina Faso fell by 0.8% in November 2020, compared to the previous month . Year-on-year, the country's inflation rate stands at +4.5% above the community convergence threshold set at 3.0% by WAEMU.