

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | BCP | Issuance of a subordinated bond loan worth MAD 1.5 Bn

AMMC approved, on December 17th 2020, a prospectus related to the issuance by Banque Centrale Populaire of a subordinated bond loan with a maturity of 10 years. The amount of this operation is set at MAD 1.5 Bn.



ECONOMIC HEADLINES

| SENEGAL | FOREIGN TRADE | Reduction of the trade deficit at the end of October 2020

According to the National Agency for Statistics and Demography (ANSD), Senegal's exports stood at FCFA 138.1 Bn in October 2020, down 1.1% from the previous month. Similarly, imports fell by 18.9% during the same period to settle at FCFA 289.4 Bn. In this context, the trade balance stands at FCFA -151.3 Bn in October 2020 against FCFA -217.2 Bn in September. During the first ten months of 2020, the trade deficit stood at FCFA -1,757.1 Bn against FCFA -1,792.6 Bn a year earlier.