

# THE MORNING BRIEF



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## FINANCIAL MARKETS HEADLINES

### | MOROCCO | TIMAR | Consolidated revenue down 18% at the end of September 2020

In the third quarter of 2020, Timar's consolidated revenue stood at MAD 106 Mn, down 9.6% year-on-year. In this context, the operator's consolidated revenue declined by 17.7% to MAD 308 Mn at the end of September 2020.

### | MOROCCO | ALLIANCES | Consolidated revenue down 30% at the end of September 2020

In Q3 2020, the consolidated revenue of Alliances stood at MAD 316 Mn, down 11.5% year-on-year. In addition, the operator's consolidated revenue at the end of September 2020 shows a drop of 30.3% to MAD 984 Mn.

### | MOROCCO | RISMA | Consolidated revenue down 63% at the end of September 2020

In Q3 2020, Risma recorded consolidated revenue down 80.7% to MAD 70 Mn. At the end of September 2020, this amounted to MAD 396 Mn, down 62.8% compared to the same period of the previous year.

### | MOROCCO | SOTHEMA | Revenue up 4% at the end of September 2020

For Q3 2020, Sothema's revenue increased by 14.1% to MAD 445 Mn. Similarly, revenue at the end of September 2020 increased by 4.4% to MAD 1,285 Mn.

### | MOROCCO | LESIEUR CRISTAL | Revenue up 2% at the end of September 2020

In Q3 2020, Lesieur Cristal's revenue decreased by 7.3% to MAD 869 Mn. Meanwhile, the company's revenue increased by 1.9% at the end of September 2020.

### | MOROCCO | MAROC LEASING | Net banking income down 31% at the end of September 2020

During the third quarter of 2020, Maroc Leasing's NBI amounted to MAD 20 Mn, i.e. a decrease of 63.6%. In this context, the operator's net banking income fell by 30.6% to MAD 143 Mn at the end of September 2020.

### | MOROCCO | BALIMA | Revenue down 1% at the end of September 2020

During the third quarter of 2020, Balima's revenue stood at MAD 11 Mn, i.e. a decline of 0.9% year-on-year. In this context, the operator's revenue fell by 1.2% to MAD 34 Mn at the end of September 2020.

### | MOROCCO | AGMA | Revenue up 4% at the end of September 2020

In Q3 2020, Agma's consolidated revenue stood at MAD 29.8 Mn, up 21.6% year-on-year. Likewise, the operator's revenues at the end of September 2020 show an increase of 3.8% to MAD 98 Mn.

### | MOROCCO | NEXANS MAROC | Consolidated revenue down 7% at the end of September 2020

In Q3 2020, Nexans Maroc posted consolidated sales down 4.9% to MAD 386 Mn. At the end of September 2020, this amounted to MAD 1,272 Mn, down 6.8% compared to the same period of the previous year.

### | MOROCCO | DARI COUSPATE | Revenue up 10% at the end of September 2020

For Q3 2020, Dari Couspate's revenue is down 0.4% to MAD 148 Mn. Meanwhile, the revenue at the end of September 2020 shows an increase of 9.8% to MAD 477 Mn.