

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | AUTO HALL | Press release

According to a press release, Auto Hall consolidated revenue recorded a decrease of 20.8% to MAD 2,516 Mn at the end of September 2020. Similarly, the consolidated EBITDA and income before tax showed respective declines of 2.2. % and 16.4% at MAD 316 Mn and MAD 148 Mn.

According to the same press release, Auto Hall' market share in private / light commercial vehicles improved to 14.0% at the end of November 2020 against 11.2% a year earlier. In addition, the number of units sold during the same period stood at 16,849 units, down -5% compared to the previous year.

| MOROCCO | CARTIER SAADA | A loss of MAD -6 Mn during the period 04/01/20 to 09/30/20

Indicators (MAD Mn)	04/01/19-09/30/19	04/01/20-09/30/20	Change
Revenues	89	71	-20,5%
Net income	1,9	-6,1	MAD -8 Mn
Net margin	2,2%	NS	-



ECONOMIC HEADLINES

| CÔTE D'IVOIRE | INFLATION | Prices up 1.7% y-o-y in November 2020

According to the National Institute of Statistics, the Harmonized Consumer Prices Index of Côte d'Ivoire fell by 0.3% in November 2020, compared to the previous month. Year-on-year, the inflation rate stands at 1.7% below the community convergence threshold set at 3.0% for WAEMU.