

THE MORNING BRIEF



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Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | FUNDING | Issuance of a Eurobond for an amount of \$ 3 Bn

Morocco issued on December 8th 2020, a bond loan on the international financial market for a total amount of \$ 3 Bn. The order book exceeded \$ 13 Bn and the issue was thus oversubscribed more than 4 times.



ECONOMIC HEADLINES

| TUNISIA | REAL ESTATE | Price index up 6% y-o-y in Q3 2020

In Q3 2020, the property price index is up 6.0% compared to the same period of the previous year. In fact, the prices of apartments and housing increased by 3.7% and 8.3% respectively during the same period. For its part, the price of residential land rose by 6.2% year-on-year.

| WAEMU | INDUSTRY | Production up 2% y-o-y in Q3 2020

According to the Central Bank of West African States, the WAEMU Industrial Production Index rose by 4.5% in Q3 2020, compared to the previous quarter. On a year-on-year basis, industrial production activity grew by 1.9%.