# THE MORNING BRIEF

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## FINANCIAL MARKET HEADLINES

### | MOROCCO | MUTANDIS | EBITDA almost stable in H1 2020

| Indicators (MAD Mn) | H1 2019 | H1 2020 | Change |
|---|---|---|---|
| **Revenues** | **684** | **683** | **-0,1%** |
| **EBITDA** | **105** | **105** | **-0,6%** |
| EBITDA margin | 15,4% | 15,3% | -0,1 pt |
| **NIGS** | **37** | **33** | **-11,9%** |
| Net margin | 5,5% | 4,8% | -0,7 pt |

### | MOROCCO | AUTO HALL | Sale of a property with a capital gain of MAD 59 Mn

Auto Hall's Board of Directors, which met on September 3rd 2020, authorized the sale of a property bringing a capital gain of MAD 59 Mn in the accounts of the FY 2020. It should be noted that the Group is committed for several years in a vast network development plan aimed at reaching 100 operational sites. In this context, it has proved necessary to dispose of some property which has become not useful for exploitation.

## ECONOMIC HEADLINES

### | SENEGAL | INDUSTRY | Prices down 4.3% y-o-y in July 2020

According to the National Agency for Statistics and Demography (ANSD), the Industrial Production Price Index slightly increased by 0.1% in July 2020, compared to the previous month. On a y-o-y basis, industrial production prices fell by 4.3%.