THE MORNING BRIEF

Attijari Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | STROC INDUSTRIE | Loss reduced to -104 Mn in 2019 against MAD -116 Mn in 2018

Stroc Industrie has just released its financial statements related to the FY 2019. This shows a loss of MAD -103.7 Mn against MAD -116.2 Mn a year earlier.

| TUNISIA | CARTHAGE CEMENT | Launch of Cement export to Europe

Carthage Cement announces the launch, on June 17th 2020, of its first export operation of CE-certified Portland cement to Italy. This concerns 4,100 tons at the start of the materialization of the 250,000 tons export contract of cement and clinker to Europe.

ECONOMIC HEADLINES

| BURKINA FASO | ELECTRICITY | A funding worth € 75 Mn from AFD

The Development French Agency (AFD) will grant Burkina Faso a financial support of FCFA 49.18 Bn (€ 75 Mn) to finance its electricity sector. This funding, consisting of a loan worth FCFA 45.90 Bn and a donation of FCFA 3.28 Bn, will allow the building of solar power plants with a total capacity of 51 MW. Note that this project is part of the Yeleen program which aims to increase solar energy production by 90 GWh per year.