THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 06/22/2020

FINANCIAL MARKET HEADLINES

| TUNISIA | LAND'OR | NIGS down 22% in 2019

During the FY 2019, the NIGS of Land'Or settled at TND 4.7 Mn. This shows a decline of 22.3% compared to the previous year.

ECONOMIC HEADLINES

| MOROCCO | COVID-19 | New relief measures of lockdown

New measures easing lockdown in Morocco will take effect at midnight on Wednesday, June 24th. These include the resumption of commercial activities in shopping centers and malls as well as the resumption of domestic tourism and tourist establishments in zone 1 without exceeding 50% of their capacity and catering.

| MOROCCO | OFFICIAL RESERVE ASSETS | An increase of 22% y-o-y as of June 17th 2020

As of June 17th 2020, Morocco's official reserve assets reached MAD 289.0 Bn, up 21.7% y-o-y. Compared to the previous week, these posted a slight increase of 0.4%.

| CAMEROON | SUGAR | Production up 20% in Q1 2020

In Q1 2020, granulated sugar production in Cameroon reached 57,950 tons, up 19.8% y-o-y. This performance is due in particular to the measures taken by Société Sucrière du Cameroun (SOSUCAM), the main operator on the national market. These include expanding the plantations and raising the capacity of its production unit.