

THE MORNING BRIEF



Attijari
Global Research

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FINANCIAL MARKET HEADLINES

| MOROCCO | LABEL VIE | Mobile payment available in all stores

The various stores of Label Vie have been equipped with new “latest generation” payment terminals which accept interoperable mobile payments. In this context, customers with m-wallet will be able to pay for their purchases using their mobile phone, at all the distributor’s stores.

| TUNISIA | TUNISIE VALEURS | Public Buyout Offer launched by BIAT

The Financial Market Council has received a request to launch a public buyout offer on Tunisie Valeurs shares. Through this request, BIAT, which holds 98.39% of Tunisie Valeurs’ capital, intends to launch a public buyout offer to acquire the remaining stake in the company’s capital. As a result, the trading of Tunisie Valeurs shares was suspended on Thursday, June 18th 2020.



ECONOMIC HEADLINES

| CEMAC | ELECTRICITY | The World Bank finances the interconnection between Cameroon and Chad

The World Bank approved, on June 16th 2020, a funding worth \$385 Mn from International Development Association (IDA) to promote regional power interconnections between Cameroon and Chad. It will finance the first high-voltage interconnector in Central Africa, enabling clean electricity supply available in the South of Cameroon to reach its northern region and Chad.