THE MORNING BRIEF

Attijari Global Research

| CASABLANCA | 06/18/2020

ECONOMIC HEADLINES

| MOROCCO | COVID-19 | A loan of $ 48 Mn from the World Bank

The World Bank approved, on June 16th 2020, a loan of $ 48 Mn to help Morocco manage the effects of the Covid-19 pandemic as the Kingdom is exiting strict lockdown measures.

| MALI | INFLATION | An inflation rate of -1.2% in May 2020

According to the National Institute of Statistics (INSTAT) of Mali, the Harmonized Consumer Price Index recorded an increase of 0.8% in May 2020, compared to the previous month. On a y-o-y basis, the country's inflation rate settles at -1.2%.

| BURKINA FASO | INFLATION | An inflation rate of 2.2% in May 2020

According to the National Institute of Statistics and Demography (INSD) of Burkina Faso, the Harmonized Consumer Price Index rose by 3.9% in May 2020, compared to the previous month. On a y-o-y basis, the country's inflation rate settled at 2.2% below the community convergence threshold of 3.0% set by the WAEMU.